

## RISK REDUCTION FUND

	Actual FY 2003-04	Adopted FY 2004-05	Estimated FY 2004-05	Adopted FY 2005-06	Change
<b>Revenues</b>					
Interest/Rental Income	\$ (5,221)	\$ 330,919	\$ 330,919	\$ 212,783	-35.7%
Charges for Current Services	4,888,699	4,604,726	4,604,726	4,959,932	7.7%
Appropriation from Fund Balance	10,136,613	856,081	1,144,983	967,217	13.0%
<b>Total Revenues</b>	<b>\$ 15,020,091</b>	<b>\$ 5,791,726</b>	<b>\$ 6,080,628</b>	<b>\$ 6,139,932</b>	<b>6.0%</b>
<b>Appropriations</b>					
Personal Services	\$ -	\$ -	\$ -	\$ -	-
Operating	3,621,354	4,604,726	4,930,628	4,959,932	7.7%
Debt Service	11,398,737	1,187,000	1,150,000	1,180,000	-0.6%
Transfer to Other Funds	-	-	-	-	-
Transfer to Fund Balance	-	-	-	-	-
<b>Total Appropriations</b>	<b>\$ 15,020,091</b>	<b>\$ 5,791,726</b>	<b>\$ 6,080,628</b>	<b>\$ 6,139,932</b>	<b>6.0%</b>

### FUND DESCRIPTION

The Risk Management Fund is established to provide a source of funds for payment of the City's uninsured legal liabilities, including risks such as workers' compensation, automobiles, general operations, and professional activities. Claim settlements, actuarial expenses, legal fees, administrative expenses, and other professional services required for claim disposition are paid from this fund.

### REVENUE DESCRIPTIONS

Interest and Rental Income – Interest is earned on the payments for services from the City's operating funds.

Charges for Current Services – Each operating fund pays a charge for the provision of risk services.

Appropriations from Fund Balance – The fund balance comes from the sale of Certificates of Participation issued for the purpose of financing risk retention-related operations.

### EXPENDITURE DESCRIPTIONS

Operating – This line includes claims payments for workers compensation, general liability cases and professional services.

Debt Service – This line includes the debt service for the Certificates of Participation.